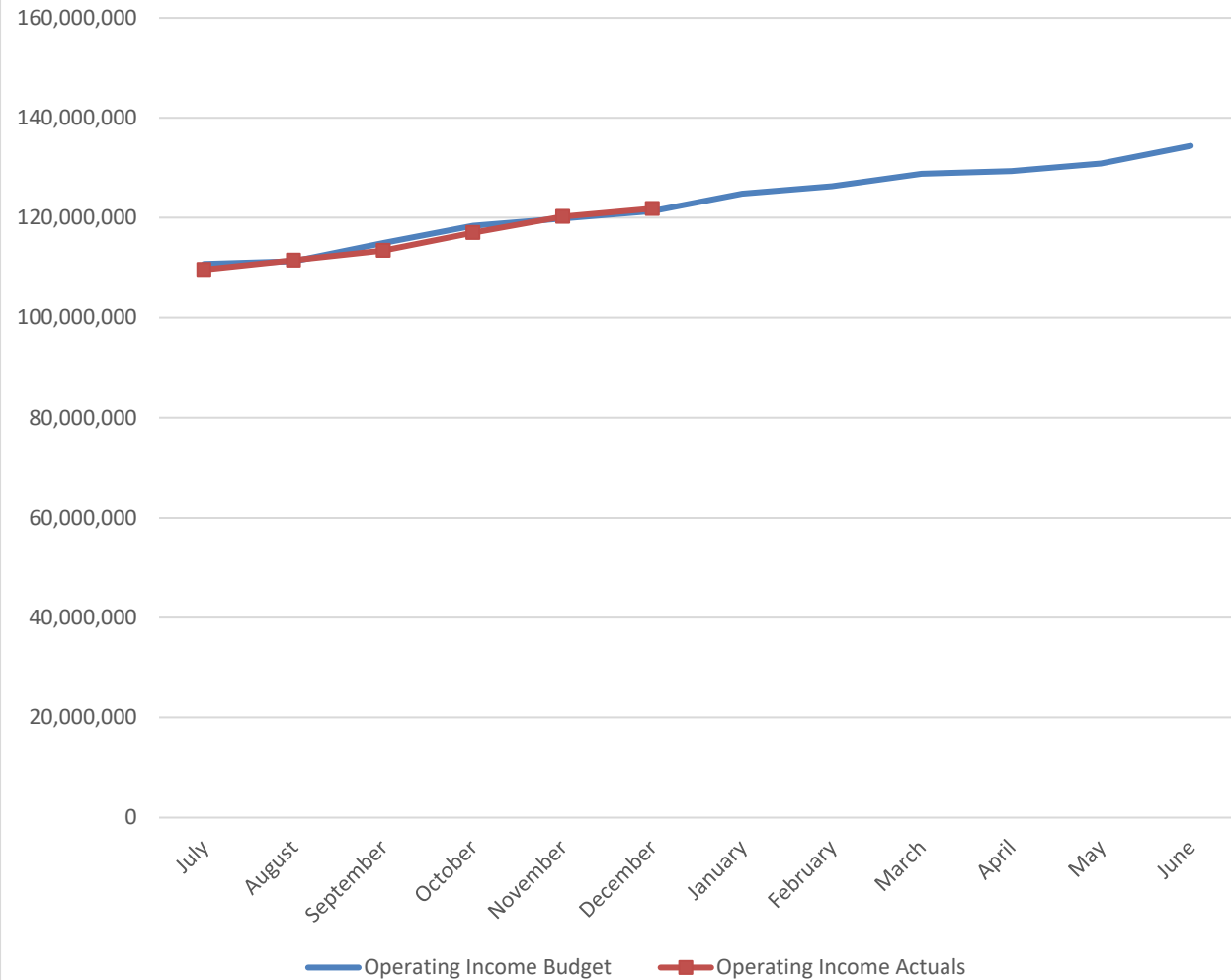


Financial Report December 2023

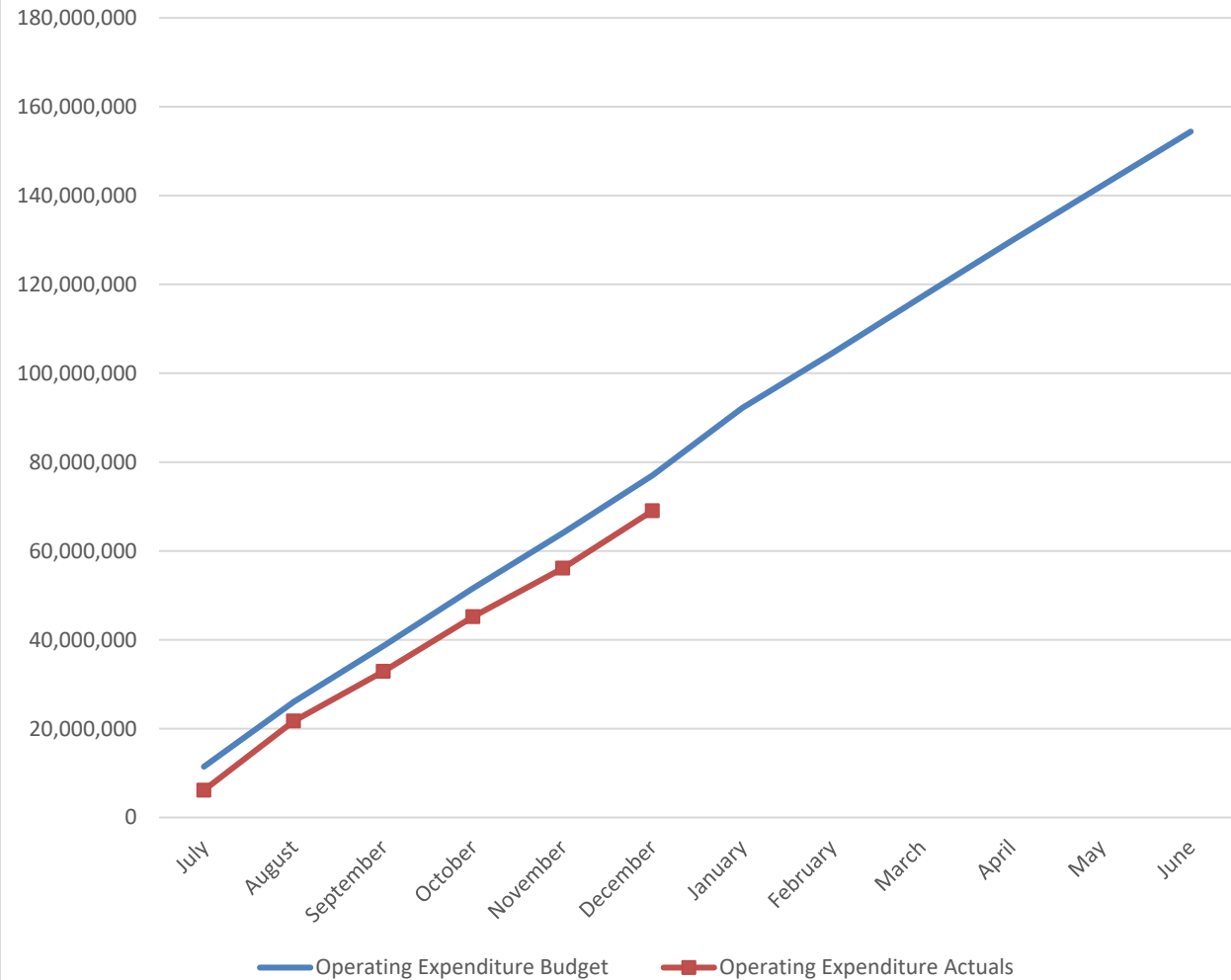


Graphs - Operating

Operating Income

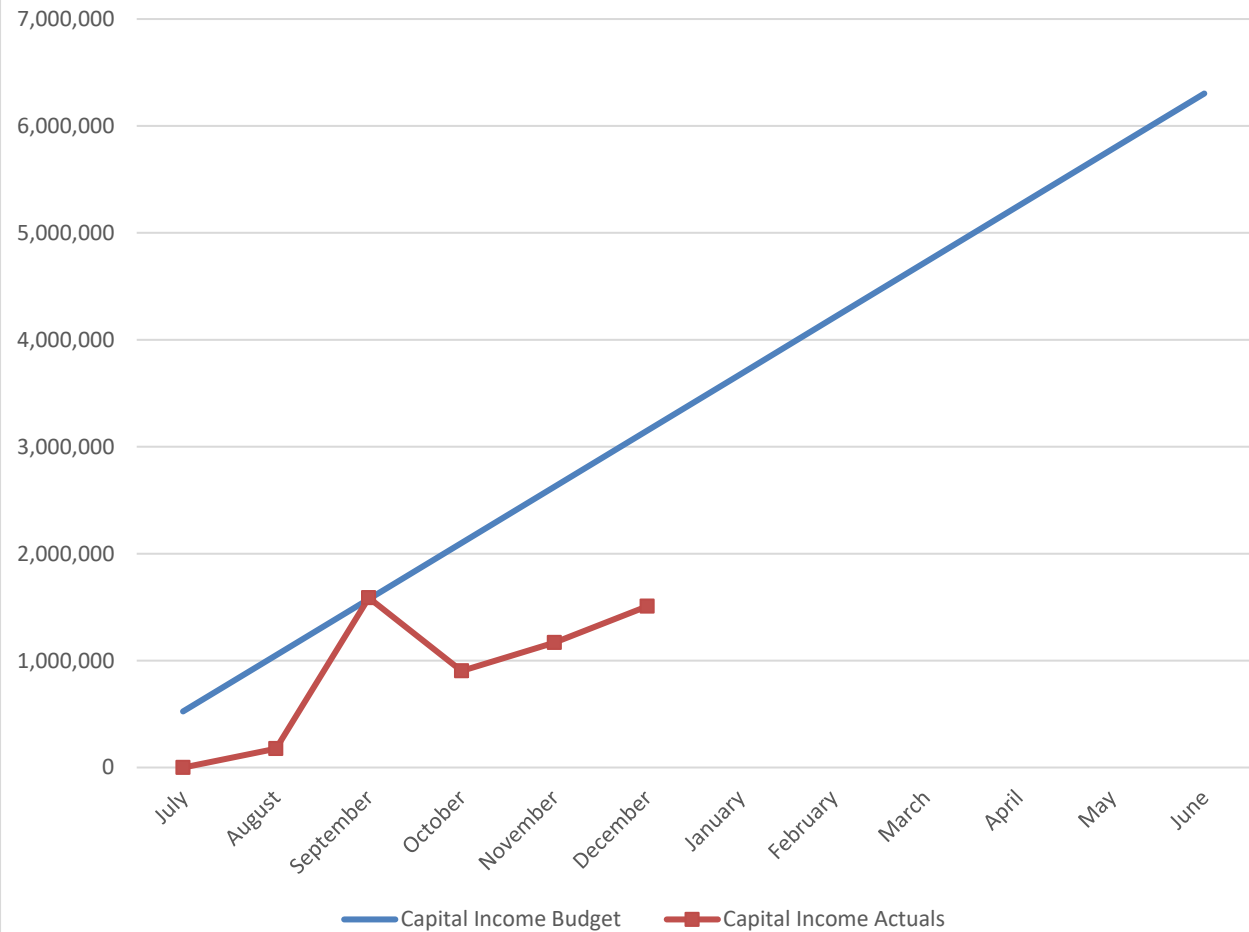


Operating Expenditure

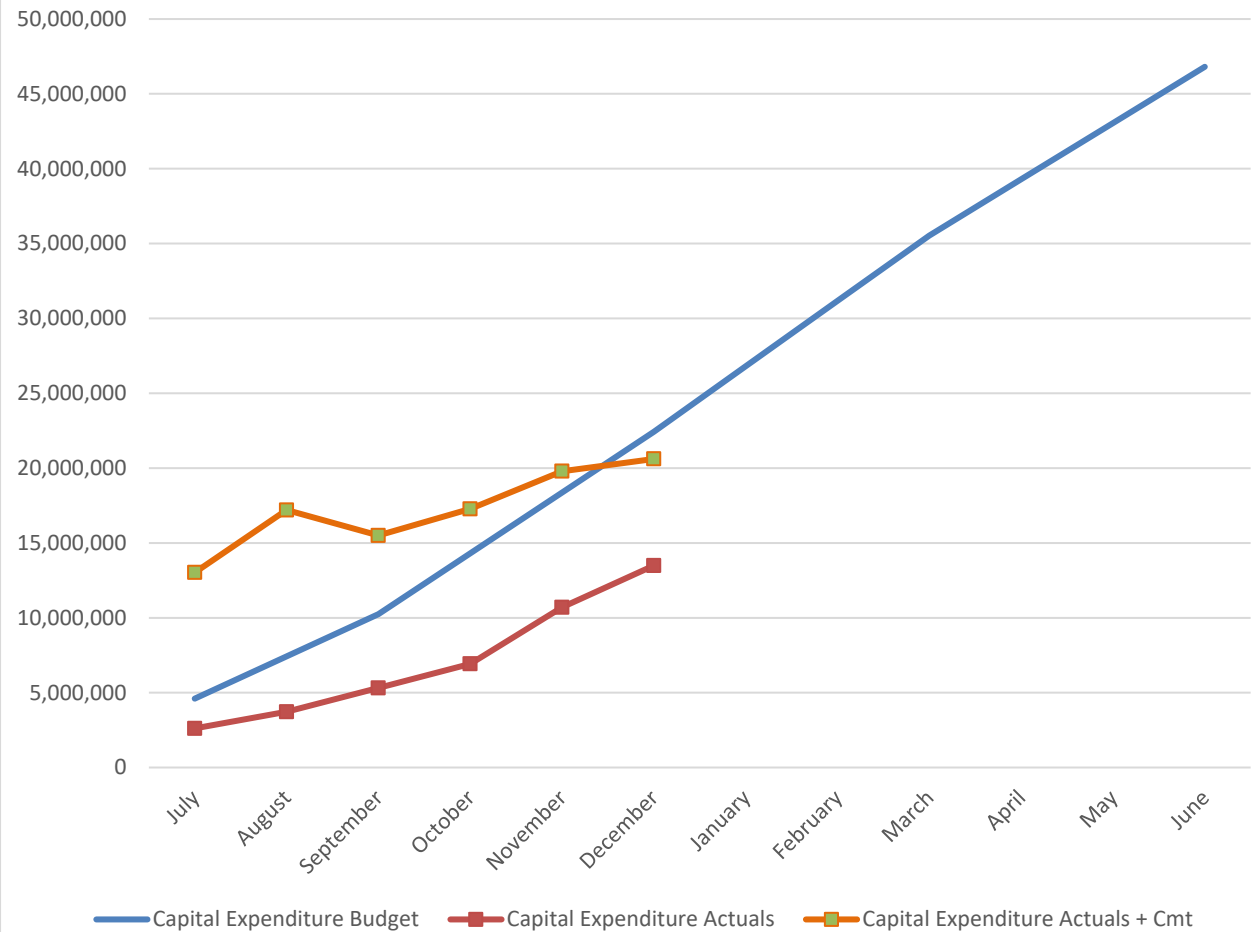


Graphs - Capital

Non-Operating Income



Capital Expenditure



Interest Trends



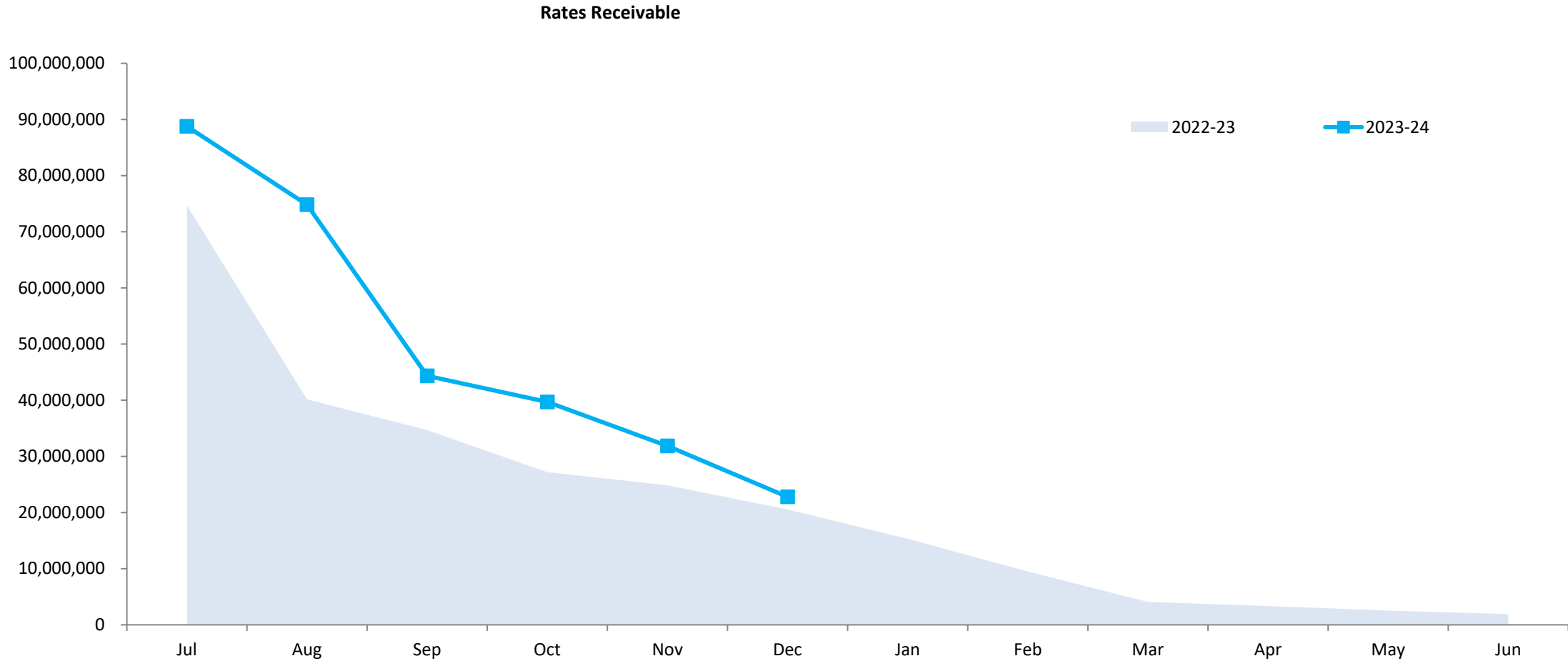
**Interest saved
through loan
offset - \$133,429**



**Term Deposit interest is
increasing, attracting
rates of up to 5.2%**

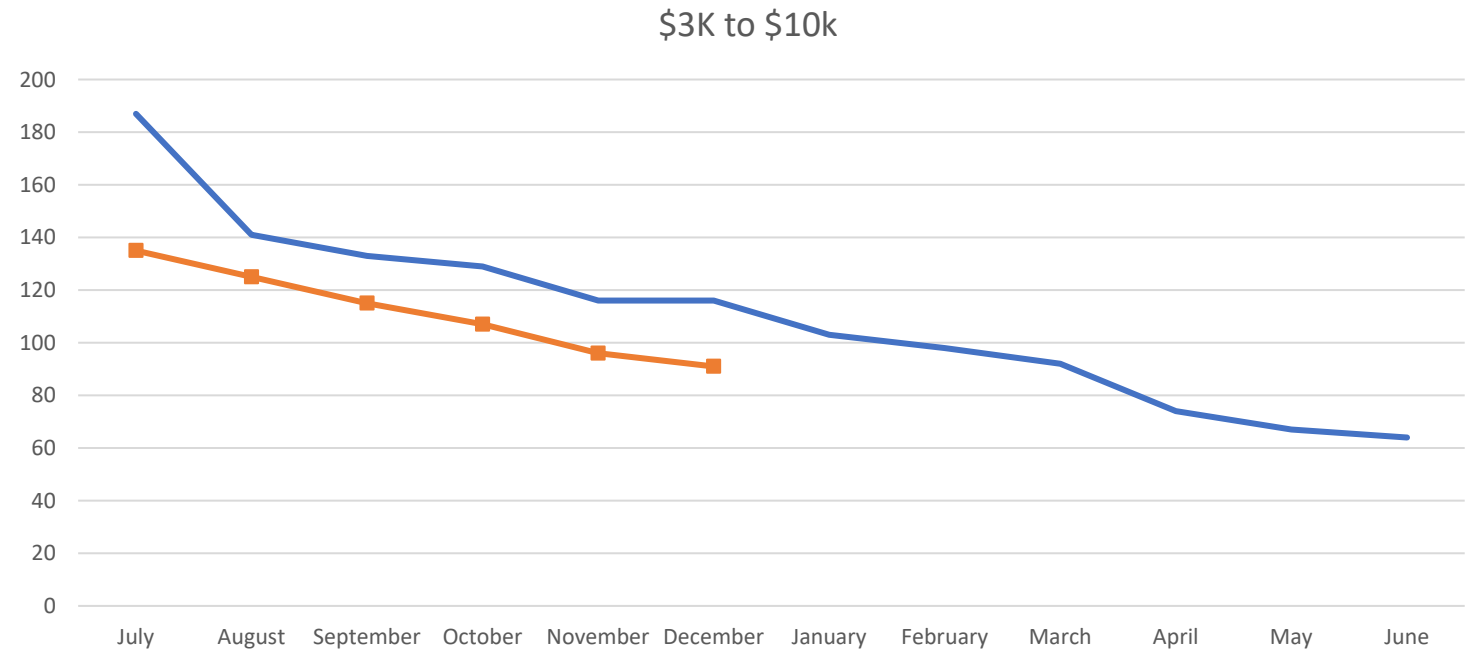
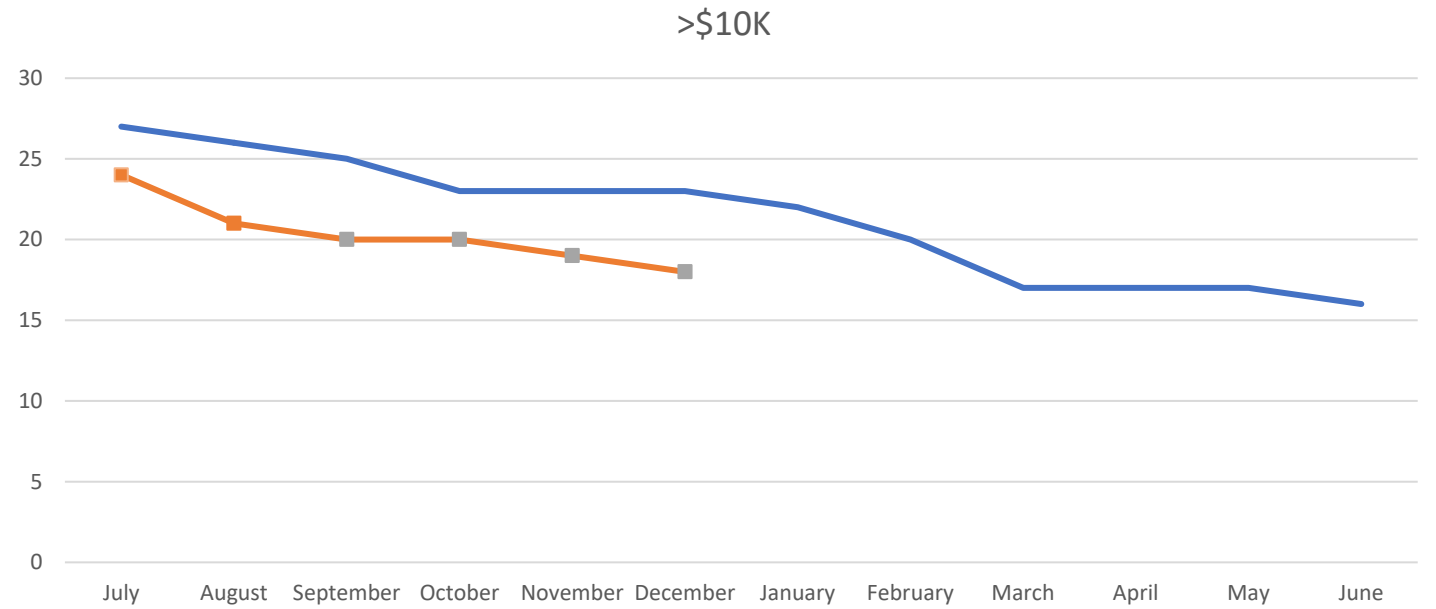
Rates Receivable

- December 2022 = 76.9% collected
- December 2023 = 75.6% collected



Rates collections

Business = 5
Residential = 13



Budget Variations

- Unbudgeted operating expenditure of \$96,450 for Eastport Foreshore Upgrade – To be funded by underspending in:
 - Dawesville Foreshore Reserve Rock Protection \$53,571
 - Torcello Mews Canal Public Access Way \$12,879
 - Seascapes boardwalk steps lookout node \$30,000
- Unbudgeted operating expenditure of \$94,000 for Road Rehabilitation Guillardon Terrace and Karringa Road – To be funded by underspending in:
 - Birchley Road Boat Ramp Jetty \$55,010
 - Senior Citizen's Carpark \$11,287
 - Administration Building – Foyer Upgrade \$8,305
 - Mandurah library Re-Roofing Project \$19,398
- Increase in capital expenditure of \$136,807 for Tim's Thicket Weighbridge to be funded from the Waste Facilities Fund reserve.



December 2023 Tenders

Tender code	Tender Description	Company Awarded to	Contract Term	Contract Amount
T21-2023	Recreation Centre Management System	Perfect Gym Solutions Pty Ltd	Four (4) years plus the implementation period, commencing on the date of award (Start Date) and expiring four years from the date of Go Live (End Date) with the City reserving the right for two (2) extensions to the period of the Contract by a further two (2) years from the End Date of the initial four (4) year period to a maximum total of eight (8) years plus the implementation period.	The estimated total contract value of \$383,869 (ex GST)
T10-2023	Supply and Delivery of Premix Concrete	The Trustee for Ransberg Unit Trust t/a WA Premix	One (1) year with two (2) options to extend for an additional one (1) year each	\$1,404,236.00 (ex GST) for
T24-2023	Mandurah Southern Beaches Coastal Hazard Risk Management and Adaptation Plan	Shape Urban Pty Ltd	Project Completion	\$252,805.00 (ex GST)
T17-2023	Supply and Installation of Shade Shelters to the Waterfront Project	Declines to accept all tenderers	N/A	N/A

The City's Procurement Team observed the tender evaluation process and is satisfied that the probity, and procedural aspects relating to the evaluation were compliant.



Thank you.

